

1276. The following table has been prepared for purposes of comparison. The London *Statist* says :—

“By the amount of the premium income the importance of the office, so far as the quantity of business is concerned, can be gauged. The ‘considerations received for annuities’ is a supplementary guide to the amount of business done by the office. The income from interest and dividends received is most important, but without further information as to the nature of the investments and the amount of the invested funds the mere figure of the income received is not much guide ; when we come to the cost of working and the proportion of the annual premium income absorbed for management expenses and commission, we touch a point of vital importance which is a fairly accurate guide to the ‘goodness’ of the various offices.”

In this table the total business done by the several companies is the basis of the calculations and not the portion done in Canada only. The Canadian business done by the English companies represents about 6 per cent of their whole premium income, that done by the United States companies about  $2\frac{1}{2}$  per cent of their total premium income.